

## 2024 Report of the Secretary-Treasurer

I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2023-2024 the Society accepted 8,755 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year's promotional efforts 5,658 radiology residents and medical students joined the RSNA (1,696 new Members-in-training, 3,279 new Corresponding Members-in-training, 307 Fellows, and 376 Medical Students).

We are pleased to see our specialty's future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical students do not pay membership fees, have free access to RSNA benefits like Online Education, have a substantially discounted admission to the RSNA Scientific Assembly and Annual Meeting, and receive access to all six online journals and the RSNA Legacy Collection.

### RSNA RECORD OF MEMBERSHIP

	Active	Assoc	Med Stu	MIT	Cor.-MIT	Retired	Honorary	Corresp	Totals
<b>2023</b>	<b>17,085</b>	<b>1,266</b>	<b>2,865</b>	<b>8,790</b>	<b>8,505</b>	<b>7,088</b>	<b>75</b>	<b>5,662</b>	<b>51,336</b>
2022	16,702	1,732	2,390	7,959	6,742	6,865	75	5,645	48,110

### DECEASED RSNA MEMBERS FROM 11/1/23 - 10/31/24

Kenneth Harvey Abbott, II, MD, McMinnville, TN (71)

Ehsanollah Afshani, MD, Bonita Springs, FL (85)

Marjorie A. Ambos, MD, Ponte Vedra Beach, FL (76)

Luther E. Barnhardt Jr, MD, Asheville, NC (65)

Elliott R. Beranbaum, MD, Blairstown, NJ (76)

J. Fredric Blackley, MD, New Orleans, LA (77)

Henry Burko, MD, Milwaukee, WI (67)

William J. Casarella, MD, Atlanta, GA (76)

John D. Cashman, MD, Lindfield, Australia (86)

Ronald H. Chase, MD, Vero Beach, FL (71)

Melvin E. Clouse, MD, Westwood, MA (65)

Leonard Cutler, MD, Chapel Hill, NC (87)

M'Hamed Darouichi, MD, Geneva, Switzerland (22)

G. William Eklund, MD, Lake Oswego, OR (82)

Jimmie L. Eller, MD, Aurora, CO (67)

Theodorus H. Falke, MD, Leiden, Netherlands (86)

Marcial Q. Favila, MD, Fort Campbell, KY (84)

Natasha Ferguson, MD, FRCPC, Quebec, Canada (09)

Elliot M. Finkle, MD, Los Gatos, CA (78)

Atis K. Freimanis, MD, Albuquerque, NM (63)

Eduardo F. Gallo, MD, West Chester, PA (81)

Albert J. Geiger Jr, MD, Saint Petersburg, FL (64)

Charles W. George, MD, Orlando, FL (69)

Harold R. Griffith, MD, Fort Wayne, IN (54)

William B. Grubb Jr, MD, Appleton, WI (67)

John D. Hanes, MD, Evans, GA (73)

Meghan E. Hanson, MD, Sheboygan, WI (06)

Anton N. Hasso, MD, Oceanside, CA (71)

Bruce J. Hillman, MD, Wake Forest, NC (81)

William L. Hinds, MD, Houston, TX (62)

Lee H. Huberty, MD, Bonita Springs, FL (69)

Robert E. Hurley, MD, Alton, IL (70)

Donald L. Kahle, MD, Dubuque, IA (75)

Curtis B. Kamida, MD, Honolulu, HI (83)

Joachim Kettenbach, MD, Vienna, Austria (20)

Stephen A. Kieffer, MD, Minneapolis, MN (67)

Donald R. Kirks, MD, Blue Ash, OH (72)

Duane W. Krause, MD, Fremont, NE (86)

Marie G. Latour, MD, Cambridge, MA (85)

Anthony J. Leone Jr, MD, Pittsford, NY (75)

William T. Luckey, MD, Milwaukee, WI (78)

Denton E. MacCarty, MD, South Burlington, VT (67)

Douglas W. MacEwan, MD, Winnipeg, Canada (60)

Joseph A. Marasco Jr, MD, Amelia Island, FL (69)

William H. Marshall Jr, MD, Los Altos, CA (64)

Max J. Palayew, MD, FRCPC, Westmount, Canada (71)

Jonathan R. Perry, MD, Bakersfield, CA (97)

Martin F. Petereit, MD, Sioux Falls, SD (75)

Edward F. Ragsdale, MD, Alton, IL (77)

Peter B. Riesz, MD, Victoria, TX (70)

Kevin G. Ryan, MD, Port Ludlow, WA (65)

Andrew J. Saunders, MD, Middlesex, United Kingdom (94)

James P. Schlichtemier, MD, Omaha, NE (63)

Stephen P. Sedlak, MD, North Myrtle Beach, SC (55)

Ronald A. Siwik, MD, Chagrin Falls, OH (75)

Stover L. Smith, MD, Laurel, MS (71)

John C. Spellmeyer, MD, Lac du Flambeau, WI (69)

Thomas L. Stahly, MD, Asheville, NC (92)

Donald A. Taylor, MD, Upton, MA (65)

Jacob Valk, MD, PhD, Wilnis, Netherlands (84)

Joaquim Vieira, MD, Edina, MN (77)

Ivan Vujic, MD, Great Falls, VA (86)

Henry D. Windler, MD, Columbus, OH (87)

Mark G. Wolfman, MD, Bethesda, MD (74)

Christine W. Wu, MD, Long Beach, CA (77)

Robert D. Zimmerman, MD, Monmouth Beach, NJ (74)

## **FINANCIAL STATEMENTS**

The financial statements for the fiscal year ended June 30, 2024, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society's Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

FORVIS LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that FORVIS LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, FORVIS LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by FORVIS LLP, as of June 30, 2024. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Jeffrey S. Klein, MD

Secretary-Treasurer

## **Statement of Financial Position**

*June 30, 2024*

### **ASSETS**

Cash and Short-Term Investments	\$3,634,031
Receivables and Other Current Assets	11,712,775
Long-Term Investments	169,289,817
Right-of-Use-Assets-Operating Leases	840,300
Property, Furniture and Equipment	21,431,931
<b>Total Assets</b>	<b>\$206,908,854</b>

### **Liabilities and Net Assets**

Accounts Payable and Short-Term Debt	\$9,480,907
Contract Liabilities	26,249,947
Other Long-Term Liabilities	2,097,975
Net Assets:	
Without donor Restrictions:	
Undesignated	71,012,556
Designated-Research and Education Foundation	90,187,352
Total without donor restrictions	161,199,908
With donor restrictions:	
Purpose restrictions	7,880,117
Total net assets	169,080,025
<b>Total Liabilities and Net Assets</b>	<b>\$206,908,854</b>

**Statement of Activities***Year ending June 30, 2024***REVENUE**

Membership Services	\$9,451,261
Publications and Educational Materials	15,917,380
Annual Scientific Assembly	30,403,519
Investment Earnings	7,170,033
Contributions	1,462,862
<b>Total Revenue</b>	<b>\$64,405,055</b>

**EXPENSES**

Membership Services	\$10,475,033
Publications and Educational Materials	24,408,195
Annual Scientific Assembly	21,764,055
Research and Education Foundation	5,632,867
Depreciation	1,392,518
<b>Total Expenses</b>	<b>\$63,672,668</b>

Excess of operating revenue over operating expenses	\$732,387
Federal and state income tax expense	(430,111)
increase in net assets before unrealized gain (loss) on investments	\$302,276
Unrealized gain (loss) on valuation of investments	7,848,958
<b>Increase (Decrease) in Net Assets</b>	<b>\$8,151,234</b>
<b>Net Assets at beginning of year</b>	<b>\$160,928,791</b>
<b>Net Assets at end of year</b>	<b>\$169,080,025</b>

