2023 Report of the Secretary-Treasurer

I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2022-2023 the Society accepted 6,781 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year’s promotional efforts 4,022 radiology residents and medical students joined the RSNA (1,378 new Members-in-training, 2,054 new Corresponding Members-in-training, 251 Fellows, and 339 Medical Students).

We are pleased to see our specialty’s future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical student members do not pay dues and have free access to RSNA benefits like Online Education and receive access to the journals *Radiology* and *RadioGraphics*.

RSNA RECORD OF MEMBERSHIP

<table>
<thead>
<tr>
<th></th>
<th>Active</th>
<th>Assoc</th>
<th>Med Stu</th>
<th>MIT</th>
<th>Cor.-MIT</th>
<th>Retired</th>
<th>Honorary</th>
<th>Corresp</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>16,702</td>
<td>1,732</td>
<td>2,390</td>
<td>7,959</td>
<td>6,742</td>
<td>6,865</td>
<td>75</td>
<td>5,645</td>
<td>48,110</td>
</tr>
<tr>
<td>2021</td>
<td>17,068</td>
<td>1,557</td>
<td>1,825</td>
<td>7,977</td>
<td>6,736</td>
<td>6,616</td>
<td>72</td>
<td>5,262</td>
<td>47,113</td>
</tr>
</tbody>
</table>

DECEASED RSNA MEMBERS FROM 11/1/22 - 10/31/23

Peter H. Arger, MD, Philadelphia, PA (70)

Bruce M. Barack, MD, Los Angeles, CA (78)
William J. Bean, MD, Palm Beach Gardens, FL (66)
Edward T. Bello, MD, Milford, NY (66)
Harold E. Bergee, MD, Moline, IL (71)
Philippe P. Bertrand, MD, Oudenaarde, Belgium (04)
Brian D. Briscoe, MD, Pikesville, MD (84)
Lucien F. Burke, MD, Lake Oswego, OR (69)
Barbara A. Carroll, MD, Durham, NC (87)
Steven M. Cohen, MD, Westport, CT (84)
J. Oscar M. Craig, MD, London, United Kingdom (93)
Robert S. Creekmore, MD, Roanoke, VA (72)
Carl F. Critchfield, MD, Muskogee, OK (82)
Fred H. Dunn, MD, Dallas, TX (77)
Richard W. Epstein, MD, Belle Mead, NJ (00)
Peter D. Esser, PhD, Smithtown, NY (82)
Morris Z. Gardner, MD, Allison Park, PA (73)
Jack A. Goode, MD, Rockville, MD (84)
David H. Gordon, MD, Lake Worth, FL (71)
Jean P. Haas, MD, Davos Dorf, Switzerland (88)
Lowell H. Hansen, MD, Lakewood, CO (77)
Donald P. Harrington, MD, Setauket, NY (77)
Robert R. Hattery, MD, Tucson, AZ (82)
James S. Hyde, PhD, Dousman, WI (88)
Thomas J. Imray, MD, Omaha, NE (74)
Philip Jacobs, MD, West Midlands, United Kingdom (79)
Claude A. Jacot, MD, Neuchatel, Switzerland (83)
John W. Joyce, MD, Little Rock, AR (71)
Robert J. Kahn, MD, Greeley, CO (72)
George C. Karkazis, MD, Wilmette, IL (75)
Yong D. Kim, MD, Sterling, VA (84)
Richard Kimoff, MD, Beaconsfield, QC, Canada (83)
Blaz Korosec, MD, East Moline, IL (62)
Joseph Lassman, MD, Northridge, CA (61)
Charlene C. Lava, MD, Shawnee, KS (08)
Norman E. Leeds, MD, Houston, TX (68)
Sami Leinonen, MD, Oulu, Finland (90)
Norman D. Levine, MD, Los Angeles, CA (75)
Roger E. Linnemann, MD, Fort Myers, FL (71)
William E. Long, MD, Memphis, TN (58)
Michael A. Lopiano, MD, Ventura, CA (60)
Ian R. Martin, MD, Pembrokeshire, United Kingdom (03)
John H. McCrary, MD, Gorman, TX (78)
Andrew J. Meholic Jr, MD, Honor, MI (75)
Stephen W. Miller, MD, Edgartown, MA (75)
Kathleen H. Moeller, MD, Emerald Isle, NC (91)
Minh C. Nguyen, MD, Spring, TX (84)
Mark D. Nicol, MD, Seneca, SC (80)
Alan E. Oestreich, MD, Cincinnati, OH (71)
John C. Osmer, MD, Diablo, CA (64)
Maer B. Ozonoff, MD, Davis, CA (68)
Fred M. Palace, MD, Pompton Plains, NJ (69)
Carlos A. Perez, MD, Saint Louis, MO (71)
Otto E. Pohlenz, MD, Hamburg, Germany (79)
Joseph F. Polak, MD, MPH, Jamaica Plain, MA (84)
Cynthia I. Powers, MD, Jackson, MS (89)
Bogdan Pruszynski, MD, Warsaw, Poland (91)
John E. Reifsteck, MD, Charleston, WV (83)
Donovan B. Reinke, MD, Minnetonka, MN (85)
Leonard Rosendorf, MD, Hollywood, FL (68)
Harold W. Sanford, MD, Columbia, SC (69)
Robert C. Sarno, MD, Milton, MA (75)
Donald W. Sherrick, MD, Springfield, IL (65)
James R. Snider, MD, Fort Smith, AR (67)
William Stanford, MD, Iowa City, IA (83)
Thomas W. Terrell, ARRT, Frisco, TX (13)
Dieter Ulitzsch, MD, Sollentuna, Sweden (93)
John R. Utne, MD, La Jolla, CA (56)
Gabriele L. Villa, MD, Newtown, PA (85)
Karl K. Wallace Jr, MD, Charlottesville, VA (64)
Wayne R. Webb, MD, Novato, CA (98)
Michael E. Wilson, MD, Pottsboro, TX (03)
Cranfill K. Wisdom, MD, Shawnee, OK (72)
Stephen Wong, MD, Killara, NSW, Australia (23)
Robert F. Wooley, MD, Pearland, TX (68)
James E. Youker, MD, Hartland, WI (70)
FINANCIAL STATEMENTS

The financial statements for the fiscal year ended June 30, 2023, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society’s Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

FORVIS LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that FORVIS LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, FORVIS LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by FORVIS LLP, as of June 30, 2023. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Umar Mahmood, MD, PhD
Secretary-Treasurer
Statement of Financial Position
June 30, 2023

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Short-Term Investments</td>
<td>$8,179,304</td>
</tr>
<tr>
<td>Receivables and Other Current Assets</td>
<td>9,698,286</td>
</tr>
<tr>
<td>Long-Term Investments</td>
<td>156,809,454</td>
</tr>
<tr>
<td>Right-of-Use-Assets-Operating Leases</td>
<td>852,983</td>
</tr>
<tr>
<td>Property, Furniture and Equipment</td>
<td>19,536,415</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$195,076,442</strong></td>
</tr>
</tbody>
</table>

**Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Short-Term Debt</td>
<td>$7,496,084</td>
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<tr>
<td>Contract Liabilities</td>
<td>25,654,375</td>
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<tr>
<td>Other Long-Term Liabilities</td>
<td>997,192</td>
</tr>
<tr>
<td><strong>Net Assets:</strong></td>
<td></td>
</tr>
<tr>
<td>Without donor Restrictions:</td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>68,867,878</td>
</tr>
<tr>
<td>Designated-Research and Education Foundation</td>
<td>64,952,692</td>
</tr>
<tr>
<td><strong>Total without donor restrictions</strong></td>
<td>133,820,570</td>
</tr>
<tr>
<td>With donor restrictions:</td>
<td></td>
</tr>
<tr>
<td>Purpose restrictions</td>
<td>27,108,221</td>
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<tr>
<td><strong>Total net assets</strong></td>
<td>160,928,791</td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$195,076,442</strong></td>
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Statement of Activities

Year ending June 30, 2023

<table>
<thead>
<tr>
<th>REVENUE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Services</td>
<td>$11,118,408</td>
</tr>
<tr>
<td>Publications and Educational Materials</td>
<td>16,132,334</td>
</tr>
<tr>
<td>Annual Scientific Assembly</td>
<td>28,274,231</td>
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<tr>
<td>Investment Earnings</td>
<td>4,692,817</td>
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<tr>
<td>Contributions</td>
<td>1,325,212</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$61,543,002</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th></th>
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<tbody>
<tr>
<td>Membership Services</td>
<td>$9,651,517</td>
</tr>
<tr>
<td>Publications and Educational Materials</td>
<td>22,850,647</td>
</tr>
<tr>
<td>Annual Scientific Assembly</td>
<td>18,428,651</td>
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<tr>
<td>Research and Education Foundation</td>
<td>5,481,224</td>
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<tr>
<td>Depreciation</td>
<td>1,186,705</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$57,598,744</strong></td>
</tr>
</tbody>
</table>

Excess of operating revenue over operating expenses $3,944,257
Federal and state income tax expense (473,050)
Non-operating income (loss) (546,317)
Increase in net assets before unrealized gain (loss) on investments $2,924,890
Unrealized gain (loss) on valuation of investments 4,288,767

Increase (Decrease) in Net Assets $7,213,657
Net Assets at beginning of year $153,715,134
Net Assets at end of year $160,928,791
Total Revenue $61,543,000
- Contribution: 2%
- Membership: 18%
- Publications and Educational Materials: 26%
- Annual Scientific Assembly: 46%
- Investment Earnings: 8%

Total Expense $57,598,700
- Membership Services: 16%
- Research and Education Foundation: 10%
- Depreciation: 3%
- Publications and Educational Materials: 38%
- Annual Scientific Assembly: 33%