



Radiological Society
of North America

2023 Report of the Secretary-Treasurer

I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2022-2023 the Society accepted 6,781 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year's promotional efforts 4,022 radiology residents and medical students joined the RSNA (1,378 new Members-in-training, 2,054 new Corresponding Members-in-training, 251 Fellows, and 339 Medical Students).

We are pleased to see our specialty's future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical student members do not pay dues and have free access to RSNA benefits like Online Education and receive access to the journals *Radiology* and *RadioGraphics*.

RSNA RECORD OF MEMBERSHIP

	Active	Assoc	Med Stu	MIT	Cor.-MIT	Retired	Honorary	Corresp	Totals
2022	16,702	1,732	2,390	7,959	6,742	6,865	75	5,645	48,110
2021	17,068	1,557	1,825	7,977	6,736	6,616	72	5,262	47,113

DECEASED RSNA MEMBERS FROM 11/1/22 - 10/31/23

Peter H. Arger, MD, Philadelphia, PA (70)

Bruce M. Barack, MD, Los Angeles, CA (78)

William J. Bean, MD, Palm Beach Gardens, FL (66)

Edward T. Bello, MD, Milford, NY (66)

Harold E. Bergee, MD, Moline, IL (71)

Philippe P. Bertrand, MD, Oudenaarde, Belgium (04)

Brian D. Briscoe, MD, Pikesville, MD (84)

Lucien F. Burke, MD, Lake Oswego, OR (69)

Barbara A. Carroll, MD, Durham, NC (87)

Steven M. Cohen, MD, Westport, CT (84)

J. Oscar M. Craig, MD, London, United Kingdom (93)

Robert S. Creekmore, MD, Roanoke, VA (72)

Carl F. Critchfield, MD, Muskogee, OK (82)

Fred H. Dunn, MD, Dallas, TX (77)

Richard W. Epstein, MD, Belle Mead, NJ (00)

Peter D. Esser, PhD, Smithtown, NY (82)

Morris Z. Gardner, MD, Allison Park, PA (73)

Jack A. Goode, MD, Rockville, MD (84)

David H. Gordon, MD, Lake Worth, FL (71)

Jean P. Haas, MD, Davos Dorf, Switzerland (88)

Lowell H. Hansen, MD, Lakewood, CO (77)

Donald P. Harrington, MD, Setauket, NY (77)

Robert R. Hattery, MD, Tucson, AZ (82)

James S. Hyde, PhD, Dousman, WI (88)

Thomas J. Imray, MD, Omaha, NE (74)

Philip Jacobs, MD, West Midlands, United Kingdom (79)

Claude A. Jacot, MD, Neuchatel, Switzerland (83)

John W. Joyce, MD, Little Rock, AR (71)

Robert J. Kahn, MD, Greeley, CO (72)

George C. Karkazis, MD, Wilmette, IL (75)

Yong D. Kim, MD, Sterling, VA (84)

Richard Kimoff, MD, Beaconsfield, QC, Canada (83)

Blaz Korosec, MD, East Moline, IL (62)

Joseph Lassman, MD, Northridge, CA (61)

Charlene C. Lava, MD, Shawnee, KS (08)

Norman E. Leeds, MD, Houston, TX (68)

Sami Leinonen, MD, Oulu, Finland (90)

Norman D. Levine, MD, Los Angeles, CA (75)

Roger E. Linnemann, MD, Fort Myers, FL (71)

William E. Long, MD, Memphis, TN (58)

Michael A. Lopiano, MD, Ventura, CA (60)

Ian R. Martin, MD, Pembrokeshire, United Kingdom (03)

John H. McCrary, MD, Gorman, TX (78)

Andrew J. Meholic Jr, MD, Honor, MI (75)

Stephen W. Miller, MD, Edgartown, MA (75)

Kathleen H. Moeller, MD, Emerald Isle, NC (91)

Minh C. Nguyen, MD, Spring, TX (84)

Mark D. Nicol, MD, Seneca, SC (80)

Alan E. Oestreich, MD, Cincinnati, OH (71)

John C. Osmer, MD, Diablo, CA (64)

Maer B. Ozonoff, MD, Davis, CA (68)

Fred M. Palace, MD, Pompton Plains, NJ (69)

Carlos A. Perez, MD, Saint Louis, MO (71)

Otto E. Pohlenz, MD, Hamburg, Germany (79)

Joseph F. Polak, MD, MPH, Jamaica Plain, MA (84)

Cynthia I. Powers, MD, Jackson, MS (89)

Bogdan Pruszynski, MD, Warsaw, Poland (91)

John E. Reifsteck, MD, Charleston, WV (83)

Donovan B. Reinke, MD, Minnetonka, MN (85)

Leonard Rosendorf, MD, Hollywood, FL (68)

Harold W. Sanford, MD, Columbia, SC (69)

Robert C. Sarno, MD, Milton, MA (75)

Donald W. Sherrick, MD, Springfield, IL (65)

James R. Snider, MD, Fort Smith, AR (67)

William Stanford, MD, Iowa City, IA (83)

Thomas W. Terrell, ARRT, Frisco, TX (13)

Dieter Ulitzsch, MD, Sollentuna, Sweden (93)

John R. Utne, MD, La Jolla, CA (56)

Gabriele L. Villa, MD, Newtown, PA (85)

Karl K. Wallace Jr, MD, Charlottesville, VA (64)

Wayne R. Webb, MD, Novato, CA (98)

Michael E. Wilson, MD, Pottsboro, TX (03)

Cranfill K. Wisdom, MD, Shawnee, OK (72)

Stephen Wong, MD, Killara, NSW, Australia (23)

Robert F. Wooley, MD, Pearland, TX (66)

James E. Youker, MD, Hartland, WI (70)

FINANCIAL STATEMENTS

The financial statements for the fiscal year ended June 30, 2023, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society's Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

FORVIS LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that FORVIS LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, FORVIS LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by FORVIS LLP, as of June 30, 2023. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Umar Mahmood, MD, PhD

Secretary-Treasurer

Statement of Financial Position

June 30, 2023

ASSETS

Cash and Short-Term Investments	\$8,179,304
Receivables and Other Current Assets	9,698,286
Long-Term Investments	156,809,454
Right-of-Use-Assets-Operating Leases	852,983
Property, Furniture and Equipment	19,536,415
Total Assets	\$195,076,442

Liabilities and Net Assets

Accounts Payable and Short-Term Debt	\$7,496,084
Contract Liabilities	25,654,375
Other Long-Term Liabilities	997,192
Net Assets:	
Without donor Restrictions:	
Undesignated	68,867,878
Designated-Research and Education Foundation	64,952,692
Total without donor restrictions	133,820,570
With donor restrictions:	
Purpose restrictions	27,108,221
Total net assets	160,928,791
Total Liabilities and Net Assets	\$195,076,442

Statement of Activities

Year ending June 30, 2023

REVENUE

Membership Services	\$11,118,408
Publications and Educational Materials	16,132,334
Annual Scientific Assembly	28,274,231
Investment Earnings	4,692,817
Contributions	1,325,212
Total Revenue	\$61,543,002

EXPENSES

Membership Services	\$9,651,517
Publications and Educational Materials	22,850,647
Annual Scientific Assembly	18,428,651
Research and Education Foundation	5,481,224
Depreciation	1,186,705
Total Expenses	\$57,598,744

Excess of operating revenue over operating expenses	\$3,944,257
Federal and state income tax expense	(473,050)
Non-operating income (loss)	(546,317)
Increase in net assets before unrealized gain (loss) on investments	\$2,924,890
Unrealized gain (loss) on valuation of investments	4,288,767
Increase (Decrease) in Net Assets	\$7,213,657
Net Assets at beginning of year	\$153,715,134
Net Assets at end of year	\$160,928,791

