



Radiological Society  
of North America

**2022 Report of the Secretary-Treasurer**

I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2021-2022 the Society accepted 5,450 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year's promotional efforts 3,573 radiology residents and medical students joined the RSNA (1,168 new Members-in-training, 1,513 new Corresponding Members-in-training, 142 Fellows, and 750 Medical Students).

We are pleased to see our specialty's future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical students do not pay dues, have free access to RSNA benefits like Online Education, are allowed free admission to the RSNA Scientific Assembly and Annual Meeting, and receive access to the journals *Radiology* and *RadioGraphics*.

**RSNA RECORD OF MEMBERSHIP**

	Active	Assoc	Med Stu	MIT	Cor.-MIT	Retired	Honorary	Corresp	Totals
<b>2021</b>	<b>17,068</b>	<b>1,557</b>	<b>1,825</b>	<b>7,977</b>	<b>6,736</b>	<b>6,616</b>	<b>72</b>	<b>5,262</b>	<b>47,113</b>
2020	17,379	1,557	1,602	8,643	7,325	6,351	66	5,266	48,189

**DECEASED RSNA MEMBERS FROM 11/1/21 - 10/31/22**

Louis Adler, MD, Beverly Hills, CA (R73)

Stanley Baum, MD, Philadelphia, PA (R73)

Stephen R. Baker, MD, Scotch Plains, NJ (R79)

Harry J. Barr, MD, Newtown Square, PA (R94)

Ramon E. Barreda Jr, MD, Mexico City, Mexico (M87)  
Marcia K. Bilbao, MD, Grand Junction, CO (R64)  
Dorothy R. Brodie, MD, Gainesville, VA (R66)  
Eugene L. Bronstein, MD, Naples, FL (R64)  
David J. Cavanaugh, MD, Dayton, OH (R76)  
Lester I. Citrin, MD, Dedham, MA (R55)  
William L. De Ginder, MD, Austin, TX (R60)  
John F. Dotter, MD, Marietta, GA (R62)  
Daniel J. Dronkers, MD, PhD, Velp, Netherlands (R84)  
Lawrence J. Duane, MD, Waycross, GA (R73)  
John P. Eberts, MD, Temple, TX (R70)  
Harold A. Goldstein, MD, Randolph, NJ (R80)  
Hayman Gong, MD, Los Gatos, CA (M81)  
Howard R. Gould, MD, Midlothian, VA (R62)  
Albert S. Hale Jr, MD, San Antonio, TX (R66)  
Lee D. Hall, MD, Portland, OR (R80)  
David L. Hiebert, MD, Lawrence, KS (R69)  
Theodore S. Ikeda, MD, Santa Ana, CA (R78)  
C. Carl Jaffe, MD, Charlestown, MA (R77)  
James L. Jarvis, MD, Concord, NC (R67)  
Ramandham Kilaru, MD, Dallas, TX (M74)  
Susan Kopiwoda, MPH, MS, Stanford, CA (A12)  
Alexander Kott, MD, Munster, IN (R63)  
Donald L. Kuxhausen, MD, Amarillo, TX (R71)  
Georges Bernard Leroux, MD, Liege, Belgium (C02)  
William F. Little Jr, MD, Selma, AL (R61)

Paul Marten, MD, Portland, OR (M03)

William J. McMahon, MD, Washington, PA (R85)

Lee B. Milner, MD, Leavenworth, WA (R78)

Clifford K. Miura, MD, Santa Cruz, CA (R75)

James M. Moorefield, MD, Sacramento, CA (R76)

Robert L. Mulligan, MD, Shillington, PA (R77)

John T. Myles, MD, Gloucester, VA (R65)

Ghلامreza Nazarian, MD, Chicago, IL (R81)

Donald E. Newman, MD, Vancouver, BC, Canada (R73)

William H. Northway Jr, MD, Stanford, CA (R77)

Timothy J. O'Neill, MD, Austin, TX (R65)

Theron W. Ovitt, MD, Tucson, AZ (M78)

Richard M. Panish, MD, Clearwater Beach, FL (R77)

Dan G. Pavel, MD, Deerfield, IL (M73)

Stewart R. Roberts Jr, MD, Stone Mountain, GA (R79)

William F. Rogers, MD, Colorado Springs, CO (R83)

Robert H. Rosenberg, MD, Seattle, WA (R61)

Robert H. Sagerman, MD, Fayetteville, NY (R60)

C. G. Saunders, MD, Winnipeg, MB, Canada (R78)

Frank L. Schmidt, MD, Pass Christian, MS (R81)

Robert A. Scott, MD, Villa Hills, KY (R82)

Joseph V. Scrivani, MD, Camillus, NY (R07)

Richard V. Skibbens, MD, North Canton, OH (R73)

Francis W. Smith, MD, Aberdeen, Scotland (R97)

Charles D. Teates, MD, Charlottesville, VA (R71)

Richard D. Tester, MD, High Point, NC (R66)

John A. Tobin, MD, Saint Paul, MN (R66)

John C. Tourlitsas, MD, Fthiotida, Greece (R69)

William C. Tubbs, MD, Spokane, WA (R71)

David H. Turkel, MD, MBA, Fort Myers, FL (M18)

Christopher G. Ullrich, MD, Charlotte, NC (R77)

Andrew van der Westhuizen, MD, Kamloops, BC, Canada (M21)

Heun Y. Yune, MD, Carmel, IN (R69)

Norman Zheutlin, MD, Los Angeles, CA (R58)

## **FINANCIAL STATEMENTS**

The financial statements for the fiscal year ended June 30, 2022, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society's Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

FORVIS LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that FORVIS LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, FORVIS LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by FORVIS LLP, as of June 30, 2022. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Curtis P. Langlotz, MD, PhD

Secretary-Treasurer

## Statement of Financial Position

June 30, 2022

### ASSETS

Cash and Short-Term Investments	\$6,545,117
Receivables and Other Current Assets	8,366,365
Long-Term Investments	150,905,104
Property, Furniture and Equipment	19,575,214
<b>Total Assets</b>	<b>\$185,391,800</b>

### Liabilities and Net Assets

Accounts Payable and Short-Term Debt	\$7,611,370
Contract Liabilities	23,745,036
Other Long-Term Liabilities	320,260
Net Assets:	
Without donor Restrictions:	
Undesignated	63,859,194
Designated-Research and Education Foundation	63,492,125
Total without donor restrictions	127,351,319
With donor restrictions:	
Purpose restrictions	26,363,815
Total net assets	153,715,134
<b>Total Liabilities and Net Assets</b>	<b>\$185,391,800</b>

## Statement of Activities

Year ending June 30, 2022

### REVENUE

Membership Services	\$7,870,907
Publications and Educational Materials	14,334,714
Annual Scientific Assembly	23,033,270
Investment Earnings	12,585,422
Contributions	8,608,178
<b>Total Revenue</b>	<b>\$66,432,491</b>

### EXPENSES

Membership Services	\$7,901,567
Publications and Educational Materials	19,239,900
Annual Scientific Assembly	16,885,215
Research and Education Foundation	5,079,378
Depreciation	1,303,294
<b>Total Expenses</b>	<b>\$50,409,354</b>

Excess of operating revenue over operating expenses	\$16,023,137
Federal and state income tax expense	(501,418)
Non-operating income (loss)	(188,025)
Increase in net assets before unrealized gain (loss) on investments	\$15,333,694
Unrealized gain (loss) on valuation of investments	(29,562,860)
<b>Increase (Decrease) in Net Assets</b>	<b>(\$14,229,166)</b>
<b>Net Assets at beginning of year</b>	<b>\$167,944,300</b>
<b>Net Assets at end of year</b>	<b>\$153,715,134</b>

