I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2021-2022 the Society accepted 5,450 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year’s promotional efforts 3,573 radiology residents and medical students joined the RSNA (1,168 new Members-in-training, 1,513 new Corresponding Members-in-training, 142 Fellows, and 750 Medical Students).

We are pleased to see our specialty’s future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical students do not pay dues, have free access to RSNA benefits like Online Education, are allowed free admission to the RSNA Scientific Assembly and Annual Meeting, and receive access to the journals Radiology and RadioGraphics.

RSNA RECORD OF MEMBERSHIP

<table>
<thead>
<tr>
<th></th>
<th>Active</th>
<th>Assoc</th>
<th>Med Stu</th>
<th>MIT</th>
<th>Cor.-MIT</th>
<th>Retired</th>
<th>Honorary</th>
<th>Corresp</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>17,068</td>
<td>1,557</td>
<td>1,825</td>
<td>7,977</td>
<td>6,736</td>
<td>6,616</td>
<td>72</td>
<td>5,262</td>
<td>47,113</td>
</tr>
<tr>
<td>2020</td>
<td>17,379</td>
<td>1,557</td>
<td>1,602</td>
<td>8,643</td>
<td>7,325</td>
<td>6,351</td>
<td>66</td>
<td>5,266</td>
<td>48,189</td>
</tr>
</tbody>
</table>

DECEASED RSNA MEMBERS FROM 11/1/21 - 10/31/22

Louis Adler, MD, Beverly Hills, CA (R73)

Stanley Baum, MD, Philadelphia, PA (R73)

Stephen R. Baker, MD, Scotch Plains, NJ (R79)

Harry J. Barr, MD, Newtown Square, PA (R94)
Ramon E. Barreda Jr, MD, Mexico City, Mexico (M87)
Marcia K. Bilbao, MD, Grand Junction, CO (R64)
Dorothy R. Brodie, MD, Gainesville, VA (R66)
Eugene L. Bronstein, MD, Naples, FL (R64)
David J. Cavanaugh, MD, Dayton, OH (R76)
Lester I. Citrin, MD, Dedham, MA (R55)
William L. De Ginder, MD, Austin, TX (R60)
John F. Dotter, MD, Marietta, GA (R62)
Daniel J. Dronkers, MD, PhD, Velp, Netherlands (R84)
Lawrence J. Duane, MD, Waycross, GA (R73)
John P. Eberts, MD, Temple, TX (R70)
Harold A. Goldstein, MD, Randolph, NJ (R80)
Hayman Gong, MD, Los Gatos, CA (M81)
Howard R. Gould, MD, Midlothian, VA (R62)
Albert S. Hale Jr, MD, San Antonio, TX (R66)
Lee D. Hall, MD, Portland, OR (R80)
David L. Hiebert, MD, Lawrence, KS (R69)
Theodore S. Ikeda, MD, Santa Ana, CA (R78)
C. Carl Jaffe, MD, Charlestown, MA (R77)
James L. Jarvis, MD, Concord, NC (R67)
Ramandham Kilaru, MD, Dallas, TX (M74)
Susan Kopiwoda, MPH, MS, Stanford, CA (A12)
Alexander Kott, MD, Munster, IN (R63)
Donald L. Kuxhausen, MD, Amarillo, TX (R71)
Georges Bernard Leroux, MD, Liege, Belgium (C02)
William F. Little Jr, MD, Selma, AL (R61)
Paul Marten, MD, Portland, OR (M03)
William J. McMahon, MD, Washington, PA (R85)
Lee B. Milner, MD, Leavenworth, WA (R78)
Clifford K. Miura, MD, Santa Cruz, CA (R75)
James M. Moorefield, MD, Sacramento, CA (R76)
Robert L. Mulligan, MD, Shillington, PA (R77)
John T. Myles, MD, Gloucester, VA (R65)
Ghameza Nazarian, MD, Chicago, IL (R81)
Donald E. Newman, MD, Vancouver, BC, Canada (R73)
William H. Northway Jr, MD, Stanford, CA (R77)
Timothy J. O'Neill, MD, Austin, TX (R65)
Theron W. Ovitt, MD, Tucson, AZ (M78)
Richard M. Panish, MD, Clearwater Beach, FL (R77)
Dan G. Pavel, MD, Deerfield, IL (M73)
Stewart R. Roberts Jr, MD, Stone Mountain, GA (R79)
William F. Rogers, MD, Colorado Springs, CO (R83)
Robert H. Rosenberg, MD, Seattle, WA (R61)
Robert H. Sagerman, MD, Fayetteville, NY (R60)
C. G. Saunders, MD, Winnipeg, MB, Canada (R78)
Frank L. Schmidt, MD, Pass Christian, MS (R81)
Robert A. Scott, MD, Villa Hills, KY (R82)
Joseph V. Scrivani, MD, Camillus, NY (R07)
Richard V. Skibbens, MD, North Canton, OH (R73)
Francis W. Smith, MD, Aberdeen, Scotland (R97)
Charles D. Teates, MD, Charlottesville, VA (R71)
Richard D. Tester, MD, High Point, NC (R66)
FINANCIAL STATEMENTS
The financial statements for the fiscal year ended June 30, 2022, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society’s Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

FORVIS LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that FORVIS LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, FORVIS LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by FORVIS LLP, as of June 30, 2022. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Curtis P. Langlotz, MD, PhD
Secretary-Treasurer
## Statement of Financial Position

**June 30, 2022**

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Short-Term Investments</td>
<td>$6,545,117</td>
</tr>
<tr>
<td>Receivables and Other Current Assets</td>
<td>8,366,365</td>
</tr>
<tr>
<td>Long-Term Investments</td>
<td>150,905,104</td>
</tr>
<tr>
<td>Property, Furniture and Equipment</td>
<td>19,575,214</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$185,391,800</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Short-Term Debt</td>
<td>$7,611,370</td>
</tr>
<tr>
<td>Contract Liabilities</td>
<td>23,745,036</td>
</tr>
<tr>
<td>Other Long-Term Liabilities</td>
<td>320,260</td>
</tr>
<tr>
<td>Net Assets:</td>
<td></td>
</tr>
<tr>
<td>Without donor Restrictions:</td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>63,859,194</td>
</tr>
<tr>
<td>Designated-Research and Education Foundation</td>
<td>63,492,125</td>
</tr>
<tr>
<td><strong>Total without donor restrictions</strong></td>
<td><strong>127,351,319</strong></td>
</tr>
<tr>
<td>With donor restrictions:</td>
<td></td>
</tr>
<tr>
<td>Purpose restrictions</td>
<td>26,363,815</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>153,715,134</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets**

**$185,391,800**
**Statement of Activities**  
*Year ending June 30, 2022*

**REVENUE**
- Membership Services: $7,870,907  
- Publications and Educational Materials: 14,334,714  
- Annual Scientific Assembly: 23,033,270  
- Investment Earnings: 12,585,422  
- Contributions: 8,608,178  
**Total Revenue**: $66,432,491

**EXPENSES**
- Membership Services: $7,901,567  
- Publications and Educational Materials: 19,239,900  
- Annual Scientific Assembly: 16,885,215  
- Research and Education Foundation: 5,079,378  
- Depreciation: 1,303,294  
**Total Expenses**: $50,409,354

**Excess of operating revenue over operating expenses**: $16,023,137

**Federal and state income tax expense**: (501,418)

**Non-operating income (loss)**: (188,025)

**Increase in net assets before unrealized gain (loss) on investments**: $15,333,694

**Unrealized gain (loss) on valuation of investments**: (29,562,860)

**Increase (Decrease) in Net Assets**: ($14,229,166)

**Net Assets at beginning of year**: $167,944,300

**Net Assets at end of year**: $153,715,134
Total Revenue $66,432,500

- Contribution: 13%
- Membership: 12%
- Publications and Educational Materials: 21%
- Investment Earnings: 19%
- Annual Scientific Assembly: 35%

Total Expense $50,409,400

- Research and Education Foundation: 10%
- Depreciation: 3%
- Membership Services: 16%
- Annual Scientific Assembly: 33%
- Publications and Educational Materials: 38%