



Radiological Society
of North America

2021 Report of the Secretary-Treasurer

I am pleased to report that RSNA continues to maintain membership at a high level. In FY 2020-2021, the Society accepted 6,060 new members.

We annually promote membership in our Society to new radiology residents and medical students. Through this year's promotional efforts 4,535 radiology residents and medical students joined the RSNA (1,221 new Members-in-training, 2,556 new Corresponding Members-in-training, 126 Fellows, and 632 Medical Students).

We are pleased to see our specialty's future leaders taking advantage of the great opportunities offered to them through RSNA membership. Members-in-training and medical students do not pay dues, have free access to RSNA benefits like Online Education, are allowed free admission to the RSNA Scientific Assembly and Annual Meeting, and receive access to the journals *Radiology* and *RadioGraphics* or subscribe to the printed versions of the journals at a highly subsidized rate.

RSNA RECORD OF MEMBERSHIP

	Active	Assoc	Med Stu	MIT	Cor.-MIT	Retired	Honorary	Corresp	Totals
2020	17,379	1,557	1,602	8,643	7,325	6,351	66	5,266	48,189
2019	17,898	1,817	1,678	10,726	7,647	6,363	70	6,237	52,436

DECEASED RSNA MEMBERS FROM 11/1/20 - 10/31/21

John R. Bentson, MD, Pacific Palisades, CA (R83)

Jacques Bernier, MD, Edmonton, Canada (R83)

David L. Bloom, MD, Boston, MA (R90)

Heinz D. Boettcher, MD, Steinfeld, Germany (R85)

Edgar W. Branyon Jr, MD, Nashville, TN (M02)

Charles R. Brite, MD, Murfreesboro, TN (M20)

Thomas O. Coppedge Jr, MD, Charlotte, NC (M83)

Roland D. Cull, MD, Springfield, IL (M83)

Sheila M. Deshmukh, MD, La Grange, IL (M99)

Allan L. Dewald, MD, Rapid City, SD (H90)

Dirk S. Dixon, MD, Lexington, NC (M74)

Joan Eliasoph, MD, New York, NY (RP61)

Mehdi S. Eslami, MD, Southbury, CT (R82)

Charles R. Fitz, MD, Pittsburgh, PA (R67)

William J. Frates, MD, Hingham, MA (R59)

Arnold Z. Geller, MD, Riverside, CA (R65)

Alberto Gonzalez, MD, Arden Hills, MN (R54)

Brian L. Hayes, MD, Akron, OH (R74)

E. Robert Heitzman, MD, Syracuse, NY (R80)

Ernest W. Hetrick, MD, Marion, OH (R85)

C. Wallace Hooser, MD, Colleyville, TX (R82)

Michael S. Huckman, MD, Chicago, IL (R58)

George E. Irwin Jr, MD, Fort Myers, FL (R73)

C. R. Kamath, MD, Elkridge, MD (R72)

Bruce C. Kirkham, MD, Egg Harbor, WI (R71)

S. W. Kran, MD, Solon, OH (R76)

Bradley G. Langer, MD, Chicago, IL (R88)

Michael J. Lanoux, MD, McAllen, TX (R80)

Leonard H. Levitan, MD, Minneapolis, MN (R73)

David B. Lewall, MD, Victoria, Canada (R48)

Otha W. Linton, MSJ, Tucson, AZ (R75)

Angelo G. Lurus, MD, Spokane, WA (R70)

Manuel A. Madayag, MD, Chicago, IL (R65)

Richard A. Menghetti, MD, Linwood, NJ (R8)

Edward I. Miller, MD, Costa Mesa, CA (R69)

Harvey L. Nisenbaum, MD, Wynnewood, PA (R64)

Suhas G. Parulekar, MD, St Pete Beach, FL (R75)

Michael D. Schaen, MD, Mason, OH (R66)

Neil F. Schneider, MD, Mercer Island, WA (R72)

H. G. Seydel, MD, New Smyrna Beach, FL (R87)

James R. Stevenson, MD, JD, Albuquerque, NM (R77)

William H. Sutro, MD, Boynton Beach, FL (R69)

James G. Tarter, MD, Belleville, IL (R70)

H. Peter Wetzels, MD, Friedrichshafen, Germany (R80)

Robert H. Wilkinson Jr, MD, Durham, NC (R69)

Robert G. Wilkinson, MD, Cataumet, MA (R78)

Alan C. Winfield, MD, Green Valley, AZ (R74)

Beverly P. Wood, MD, PhD, La Canada, CA (R81)

FINANCIAL STATEMENTS

The financial statements for the fiscal year ended June 30, 2021, reflect positive earnings for the Society.

The Society continues to experience financial growth. This is a result of maintaining its revenue sources and at the same time controlling its expenses. The return on investments is especially important for the Society's Research and Education Foundation, as its ability to fund grants is directly impacted by investment earnings.

BKD LLP completed its annual audit of the Society's financial statements issuing an unmodified opinion, indicating that BKD LLP found no material differences to the financial information presented in the Society's year-end financial statements. In addition, BKD LLP indicated to the Audit Committee that it did not find any material weaknesses in the Society's internal accounting procedures.

The following Balance Sheet and Statement of Activities have been condensed from the year-end audit report prepared by BKD LLP, as of June 30, 2021. The detailed audited report is kept on file at the RSNA's headquarters: Radiological Society of North America, 820 Jorie Boulevard, Oak Brook, IL 60523. It is available for review there by members of the RSNA.

Bruce G. Haffty, MD
Secretary-Treasurer

Statement of Financial Position

June 30, 2021

ASSETS

Cash and Short-Term Investments	\$4,269,228
Receivables and Other Current Assets	9,972,049
Long-Term Investments	167,284,190
Property, Furniture and Equipment	20,574,940
Total Assets	\$202,100,407

Liabilities and Net Assets

Accounts Payable and Short-Term Debt	\$11,694,333
Deferred Revenue	22,128,961
Other Long-Term Liabilities	332,813
Net Assets:	
Without donor Restrictions:	
Undesignated	68,294,662
Designated-Research and Education Foundation	70,098,408
Total without donor restrictions	138,393,070
With donor restrictions:	
Purpose restrictions	29,551,230
Total net assets	167,944,300
Total Liabilities and Net Assets	\$202,100,407

Statement of Activities

Year ending June 30, 2021

REVENUE

Membership Services	\$7,149,135
Publications and Educational Materials	13,773,496
Annual Scientific Assembly	7,239,777
Investment Earnings	14,901,526
Contributions	1,782,584
Total Revenue	\$44,846,518

EXPENSES

Membership Services	\$7,181,094
Publications and Educational Materials	17,870,724
Annual Scientific Assembly	10,870,090
Research and Education Foundation	4,857,417
Depreciation	1,480,993
Total Expenses	\$42,260,318

Excess of operating revenue over operating expenses	\$2,586,200
Federal and state income tax expense	(267,411)
Non operating income (loss)	(164,887)
Increase in net assets before unrealized gain (loss) on investments	\$2,153,902
Unrealized gain (loss) on valuation of investments	13,475,032
Increase in Net Assets	\$15,628,934
Net Assets at beginning of year	\$152,315,366
Net Assets at end of year	\$167,944,300

